

CALIF^{OR}NIA STATE RETIREES

Finance Committee Meeting

January 31, 2023
9:00 a.m. – 10:00 a.m.

Embassy Suites
3663 E. Guasti Road, Ontario

MINUTES

A. Call to Order

B. Salute to our flag

Led by Catherine Jeppson.

C. Roll Call:

David Okumura, Chair

Ophelia Rabanal

Larry Long

Catherine Jeppson

Angie Ellison – excused

Mary McCraig – excused

Juan Ochoa – excused

Board Member Jerry Fountain, CFO, Board Liaison

D. New Business

1. **Changing of the guards:** David agreed to hand the torch to Geanie as the Finance Committee Chairperson. David will be the Vice-Chair. Geanie thanked David for his support in forming this committee.
2. **2022 CSR Finance Report:** Kenton Jones was not present. Jerry Fountain gave a brief report. CSR is \$84,000 under the budget.

Investments declined 4% and a 3.2% increase OVERALL of the expenses and the future Finances in 2023.

The Finance Committee agrees with the recommendation from the CFO to merge the Membership Ambassador Program line item with the Membership Committee Budget since the Ambassador Program is no longer a viable program.

3. **Per Diem:** It is recommended by the Finance Committee to the BOD to increase the per diem for Breakfast, Lunch and Dinner by \$5.00 per meal. Breakfast/Lunch \$25.00 and Dinner \$35.00 to be effective for this BOD session. GR14.03
4. **Dues Allocations:** It is recommended by the Finance Committee to the BOD that there be an increase in Chapter Dues allocation which will augment each Chapter \$100.00 per month to assist in the rise of doing chapter business (meetings). There was lively discussion from the audience with various opinions. Most felt that \$100.00 would not do much to offset the rising costs. GR 2.08 1(a)
5. **Chapter Cap:** It is recommended by the Finance Committee to the BOD to remove the chapter 3-month cap. GR2.08 2(d) as CSR will continue to utilize the 12-month cap GR2.08 2(c)
6. **Parking:** It was brought up during the meeting by the audience to increase the amount for reimbursement for parking. The Finance Committee's recommendation was to continue to only pay above the \$10.00 with a parking receipt/invoice. Several members in the audience had questions regarding what to do when they were unable to obtain receipts. This item is tabled and will be addressed once the Finance Committee can is able to do additional research. GR14.05(c)

E. Added Items

None.

F. Adjournment

Chair Hixon adjourned the meeting at 10:05 a.m.

Minutes submitted by: Committee member Ophelia Rabanal.